

Due to ROE on October 15th  
Due to ISBE on November 15th  
SD/JA06

ILLINOIS STATE BOARD OF EDUCATION  
School Business & Support Services Division  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
**June 30, 2006**

☒ School District  
☐ Joint Agreement

<b><u>School District/Joint Agreement Information</u></b> <i>(See instructions on inside of this page.)</i>	<b><u>Accounting Basis:</u></b>  <input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	<b><u>Certified Public Accountant Information</u></b>	
School District/Joint Agreement Number: <b>56099207U26</b>		Name of Auditing Firm: <b>Gassensmith &amp; Associates, Ltd.</b>	
County Name:		Name of Audit Supervisor: <b>Jill E Gassensmith</b>	
Name of School District/Joint Agreement: <b>Peotone CUSD</b>	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed. <b>Click on the Link to Submit:</b> <a href="http://www.isbe.net/sfms/afr/afr.htm">www.isbe.net/sfms/afr/afr.htm</a>	Signature of Audit Supervisor & Date:	
Address: <b>212 West Wilson</b>		Address: <b>323 Springfield Ave</b>	Email Address: <a href="mailto:jille@gassensmith.com">jille@gassensmith.com</a>
City: <b>Peotone</b>	<b><u>A-133 Single Audit Status:</u></b>	City: <b>Joliet</b>	State: <b>IL</b>
Email Address:	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?	Phone Number: <b>815-744-6200</b>	Zip Code: <b>60435</b>
Zip Code: <b>60468</b>	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?	Fax Number: <b>815-744-3822</b>	
	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?	IL Registration Number: <b>060-001507</b>	

<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent
District Superintendent/Administrator Name (Type or Print):	Township Treasurer Name (type or print)	Regional Superintendent Name (Type or Print):
Email Address:	Email Address:	Email Address:
Telephone: Fax Number:	Telephone: Fax Number:	Telephone: Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

\* Based upon the Illinois Program Accounting Manual for Local Education Agencies.  
**ISBE Form SD50-35/JA50-60 (6/06) revised 052206**

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## INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

- All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
- Submitting By CD or Floppy Disk**  
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2006, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.  
**Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.**  
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2006.  
**Submitting via the Internet**  
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :  
a) the AFR cover page through page 8;  
b) the opinion letters;  
c) any required compliance letters;  
d) any required financial notes and explanations; and  
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2006 for approval and certification.  
Check the box on the cover page if submitting via the Internet.  
**Note: Please submit AFR attachments electronically (in lieu of paper). Excepted formats are Microsoft Word (.doc), Excel (\*.xls), Word Perfect (\*.wpd) or Adobe (\*.pdf) files.**  
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2006.
- Yellow Book, CPE, an Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

### AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions.

All "No" answers to 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to question 3e & 4 must also be explained below.

	X	
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**1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.**

	X	
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**2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:**

- a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)
- b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)
- c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)
- d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)
- e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)
- f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 *et seq.*)
- g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)
- h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 *et seq.*)
- i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 *et seq.* and 30 ILCS 225/1)
- j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.
- k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 *et seq.*)
- l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)
- m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

	X	
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	X	
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	X	
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	X	
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X		
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X		
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	X	
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	X	
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	X	
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	X	
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	X	
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**3. Was there a qualified, adverse or disclaimed opinion for any of the following reasons?**

--

a. Missing or inadequate fixed asset records

--

b. Lack of internal control

X
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c. Regulatory basis

--

d. Other reasons (If "Yes", explain)

		X
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**4. Did the audit of Student Activity funds include any findings? If yes, explain.**

### **SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE**

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
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**5. Has the district issued funding bonds to retire teacher orders in 3 of the last 5 years or issued school orders for wages as permitted by the School Code?**

	X
--	---

**6. Has the district issued tax anticipation warrants or notes in anticipation of second year's taxes when warrants or notes for current year taxes are still outstanding?**

	X
--	---

**7. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances in the Operating Funds Balance for 2 consecutive years?**

	X
--	---

**8. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:**

\_\_\_\_\_  
*Enter (MM/DD/YY)*

### **COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE**

2e. Tax Anticipation Warrants were issued in May of 2006 and were not retired as of June 30, 2006.

ID: 56099207U26

Name: Peotone CUSD

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2005		Equalized Assessed Valuation (EAV):		285,434,345					
	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash
Rate(s):	0.01893	+	0.00325	+	0.00124	=	0.02342		0.00028

B. Results of Operations \*

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
12,075,512	14,897,870	(2,822,358)	2,159,115

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt \*\*

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates
0	880,000	0	0	0
Other	Total			
	880,000			

\*\* The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	39,389,940
<input checked="" type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Bond Principal: .....	Acct	
d. TO/Employee Orders: .....	501	23,855,000
e. Other Long-Term Debt: .....	409	0
f. Total Long-Term Debt Outstanding:.....	599	304,421
		24,159,421

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

<input type="checkbox"/>	Pending Litigation
<input type="checkbox"/>	Material Decrease in EAV
<input type="checkbox"/>	Material Increase/Decrease in Enrollment
<input type="checkbox"/>	Adverse Arbitration Ruling
<input type="checkbox"/>	Passage of Referendum
<input type="checkbox"/>	Other (Describe and Itemize)
<input type="checkbox"/>	Ongoing Concerns

Comments:

ID: 56099207U26  
Name: Peotone CUSD

### ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following web site for reference to the Financial Profile)

[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Peotone CUSD

**District Code:** 56099207U26

**County Name:** 0

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>3</b>
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	2,159,115.00	0.179	<b>Weight</b>	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	12,075,512.00		<b>Value</b>	1.05
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>1</b>
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	14,897,870.00	1.234	<b>Adjustment</b>	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	12,075,512.00		<b>Weight</b>	0.35
Possible Adjustment:			0.330	<b>Value</b>	0.35
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>2</b>
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	3,039,115.00	73.44	<b>Weight</b>	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	41,382.97		<b>Value</b>	0.20
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	880,000.00	84.51	<b>Weight</b>	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	5,682,384.13		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>2</b>
Page 3, Section D	Total Outstanding Long-Term Debt	24,159,421.00	38.66	<b>Weight</b>	0.10
Page 3, Section D	Total Long-Term Debt Allowed	39,389,939.61		<b>Value</b>	0.20

**Total Profile Score = 2.20 \***

**2006 SD Financial Profile Designation: WATCH**

\* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3.  
Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2006**

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
1. Cash (Accounts 101 through 105) <sup>1</sup>		41,852	1,116	260						
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2										
3. Taxes Receivable (Accrual only)	110									
4. Accounts Receivable (Accrual only)	120									
5. Loan to Educational Fund	151									
6. Loan to Operations & Maintenance Fund	152									
7. Loan to Transportation Fund	153									
8. Loan to Fire Prevention & Safety Fund	154									
9. Loan to Other Funds	155									
10. Inventory	170									
11. Investments	180	1,815,832	564,875	1,587,481	566,179	33,647		49,261		110,762
12. Other Current Assets (Describe & Itemize)	199									
<b>13. TOTAL CURRENT ASSETS</b>		<b>1,857,684</b>	<b>565,991</b>	<b>1,587,741</b>	<b>566,179</b>	<b>33,647</b>	<b>0</b>	<b>49,261</b>	<b>0</b>	<b>110,762</b>
<b>CAPITAL ASSETS (200)</b>										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
<b>24. TOTAL CAPITAL ASSETS</b>										
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES (400)</b>										
25. Accrued Liabilities (Accrual Only) 3										
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406									
27. Tax Anticipation Warrants Payable	407	880,000				20,000				
28. Tax Anticipation Notes Payable	408									
29. Teachers/Employees' Orders Payable	409									
30. State Aid Anticipation Certificates Payable	410									
31. Loan from Educational Fund	431									
32. Loan from Operations & Maintenance Fund	432									
33. Loan from Transportation Fund	433									
34. Loan from Working Cash Fund	434									
35. Payroll Deductions Payable	450									
36. Deferred Revenue ( Accrual Only)	474									
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499									
<b>LONG-TERM LIABILITIES (500)</b>										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599									
<b>41. TOTAL LIABILITIES</b>		<b>880,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
42. Reserved Fund Balance	703									
43. Unreserved Fund Balance	704	977,684	565,991	1,587,741	566,179	13,647		49,261		110,762
44. Investments in General Fixed Assets	705									
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>1,857,684</b>	<b>565,991</b>	<b>1,587,741</b>	<b>566,179</b>	<b>33,647</b>	<b>0</b>	<b>49,261</b>	<b>0</b>	<b>110,762</b>

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2006**

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long- Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) <sup>1</sup>		92,673		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180	75,000		
12. Other Current Assets (Describe & Itemize)	199			
13. TOTAL CURRENT ASSETS		167,673		
CAPITAL ASSETS (200)				
14. Land	201		1,603,948	
15. Buildings	202		28,374,199	
16. Improvements Other than Buildings	203		653,254	
17. Equipment Other than Transportation/Food Service	204		3,925,299	
18. Construction in Progress	205			
19. Transportation Equipment	206		2,694,515	
20. Food Services Equipment	207			
21. Amount Available in Debt Service Funds	304			1,587,741
22. Amount to be Provided for Payment of Bonds	305			22,267,259
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			304,421
24. TOTAL CAPITAL ASSETS			37,251,215	24,159,421
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue ( Accrual Only)	474			
37. Due to Activity Fund Organizations	480	167,673		
38. Other Current Liabilities (Describe & Itemize)	499			
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			23,855,000
40. Other Long-Term Liabilities	599			304,421
41. TOTAL LIABILITIES		167,673		24,159,421
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705		37,251,215	
45. TOTAL LIABILITIES & FUND BALANCE		167,673	37,251,215	24,159,421

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
1. Local Sources	1000	6,294,210	1,335,493	2,842,592	345,132	402,624	0	78,187	0	1,629
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0		0	0				
3. State Sources	3000	3,268,392	0	0	563,903	0	0	0	0	0
4. Federal Sources	4000	190,195	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		9,752,797	1,335,493	2,842,592	909,035	402,624	0	78,187	0	1,629
6. Receipts/Revenues for "On Behalf" Payments <sup>4</sup>	3998	511,690								5
7. Total Receipts/Revenues		10,264,487	1,335,493	2,842,592	909,035	402,624	0	78,187	0	1,634
<b>DISBURSEMENTS/EXPENDITURES</b>										
8. Instruction	1000	9,344,629				238,512				
9. Support Services	2000	1,911,819	1,710,400		1,144,622	241,243	0			62,877
10. Community Services	3000	0	0		0	0				
11. Nonprogrammed Charges	4000	786,400	0	0	0	0	0			0
12. Debt Service	5000	0	0	2,709,151	0	0			0	0
13. Total Direct Disbursements/Expenditures		12,042,848	1,710,400	2,709,151	1,144,622	479,755	0		0	62,877
14. Disbursements/Expenditures for "On Behalf" Payments <sup>4</sup>	4180	511,690	0	0	0	0	0		0	5
15. Total Disbursements/Expenditures		12,554,538	1,710,400	2,709,151	1,144,622	479,755	0		0	62,882
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>5</sup>		(2,290,051)	(374,907)	133,441	(235,587)	(77,131)	0	78,187	0	(61,248)
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120									
19. Permanent Transfer (Sec. 17-2A)	7130									
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140									
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150									
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>6</sup>	7160									
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>6</sup>	7170									
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	1,500,000	314,500							
<b>SALE OF BONDS (7200)</b>										
25. Principal on Bonds Sold (Amount of Original Issue)	7210							1,707,864		
26. Premium on Bonds Sold	7220									
27. Accrued Interest on Bonds Sold	7230									
28. Sale or Compensation for Fixed Assets <sup>7</sup> (Section 2-3.12 & 17-2.11)	7300									
29. School Technology Revolving Loan Program (STRLP)	7500									
30. Other Sources (Describe & Itemize)	7900									
31. Total Other Financing Sources		1,500,000	314,500	0	0	0	0	1,707,864	0	0
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110									



**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2006**

		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description	Acct #	Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130									
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140									
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							1,814,500		
40. Other Uses (Describe & Itemize)	8190									
<b>41. Total Other Financing Uses</b>		0	0	0	0	0	0	1,814,500	0	0
<b>42. Total Other Financing Sources and (Uses) <sup>8</sup></b>		1,500,000	314,500	0	0	0	0	(106,636)	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		(790,051)	(60,407)	133,441	(235,587)	(77,131)	0	(28,449)	0	(61,248)
<b>44. Fund Balances - July 1, 2005</b>		1,767,735	626,398	1,454,300	801,766	90,778		77,710		172,010
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
<b>46. Fund Balances - June 30, 2006</b>		977,684	565,991	1,587,741	566,179	13,647	0	49,261	0	110,762

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>	<b>1000</b>									
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
1. General Levy <sup>9</sup>	1110	5,138,652	940,812	2,728,179	339,050	139,262		77,317		
2. Tort Immunity Levy	1120		72,514							
3. Leasing Levy <sup>10</sup>	1130									
4. Special Education Levy	1140	114,754								
5. Social Security/Medicare Only Levy	1150					111,905				
6. Area Vocational Construction Levy	1160									
7. Summer School Levy	1170									
8. Other Tax Levies (Describe & Itemize)	1190									
<b>9. Total Ad Valorem Taxes Levied By LEA</b>		<b>5,253,406</b>	<b>1,013,326</b>	<b>2,728,179</b>	<b>339,050</b>	<b>251,167</b>	<b>0</b>	<b>77,317</b>	<b>0</b>	<b>0</b>
<b>PAYMENTS IN LIEU OF TAXES</b>										
10. Mobile Home Privilege Tax	1210									
11. Payments from Local Housing Authorities	1220									
12. Corporate Personal Property Replacement Taxes <sup>11</sup>	1230	411,912				150,000				
13. Other Payments in Lieu of Taxes	1290									
<b>14. Total Payments in Lieu of Taxes</b>		<b>411,912</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TUITION</b>										
15. Regular Tuition from Pupils or Parents	1311	30,800								
16. Regular Tuition from Other LEAs	1312									
17. Regular Tuition from Other Sources	1313									
18. Summer School Tuition from Pupils or Parents	1321									
19. Summer School Tuition from Other LEAs	1322									
20. Summer School Tuition from Other Sources	1323									
21. Vocational Tuition from Pupils or Parents	1331									
22. Vocational Tuition from Other LEAs	1332									
23. Vocational Tuition from Other Sources	1333									
24. Special Education Tuition from Pupils or Parents	1341									
25. Special Education Tuition from Other LEAs	1342	47,596								
26. Special Education Tuition from Other Sources	1343									
27. Adult Tuition from Pupils or Parents	1351									
28. Adult Tuition from Other LEAs	1352									
29. Adult Tuition from Other Sources	1353									
<b>30. Total Tuition</b>		<b>78,396</b>								
<b>TRANSPORTATION FEES</b>										
31. Regular Transportation Fees from Pupils or Parents	1411									
32. Regular Transportation Fees from Other LEAs	1412									
33. Regular Transportation Fees from Private Sources	1413									
34. Regular Transportation Fees from Co-curricular Activities	1415				300					
35. Summer School Transportation Fees from Pupils or Parents	1421									
36. Summer School Transportation Fees from Other LEAs	1422									
37. Summer School Transportation Fees from Other Sources	1423									
38. Vocational Transportation Fees from Pupils or Parents	1431									
39. Vocational Transportation Fees from Other LEAs	1432									
40. Vocational Transportation Fees from Other Sources	1433									
41. Special Ed. Transportation Fees from Pupils or Parents	1441									
42. Special Ed. Transportation Fees from Other LEAs	1442									
43. Special Ed. Transportation Fees from Other Sources	1443									
44. Adult Transportation Fees from Pupils or Parents	1451									
45. Adult Transportation Fees from Other LEAs	1452									
46. Adult Transportation Fees from Other Sources	1453									
<b>47. Total Transportation Fees</b>					<b>300</b>					

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>EARNINGS ON INVESTMENTS</b>										
48. Interest on Investments	1510	15,281	7,748	114,413	5,782	1,457		870		1,629
49. Gain or Loss on Sale of Investments	1520									
<b>50. Total Earnings on Investments</b>		15,281	7,748	114,413	5,782	1,457	0	870	0	1,629
<b>FOOD SERVICE</b>										
51. Sales to Pupils - Lunch	1611	256,654								
52. Sales to Pupils - Breakfast	1612									
53. Sales to Pupils - A la Carte	1613									
54. Sales to Pupils - Other	1614									
55. Sales to Adults	1620									
56. Other Food Service	1690									
<b>57. Total Food Service</b>		256,654								
<b>PUPIL ACTIVITIES</b>										
58. Admissions - Athletic	1711	22,343								
59. Admissions - Other (Describe & Itemize)	1719	32,942								
60. Fees	1720	65,051								
61. Book Store Sales	1730									
62. Other Pupil Activity Revenue (Describe & Itemize)	1790									
<b>63. Total Pupil Activities</b>		120,336	0							
<b>TEXTBOOKS</b>										
64. Rentals - Regular Textbooks	1811	157,637								
65. Rentals - Summer School Textbooks	1812									
66. Rentals - Adult/Continuing Education Textbooks	1813									
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbooks	1821									
69. Sales - Summer School Textbooks	1822									
70. Sales - Adult/Continuing Education Textbooks	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890									
<b>73. Total Textbooks</b>		157,637								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
74. Rentals	1910									
75. Contributions and Donations from Private Sources	1920		252,289							
76. Services Provided Other LEAs	1940									
77. Refund of Prior Years' Expenditures	1950									
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993									
81. Other (Describe & Itemize)	1999	588	62,130							
<b>82. Total Other Revenue from Local Sources</b>		588	314,419	0	0	0	0	0	0	0
<b>83. Total Receipts/Revenues from Local Sources</b> (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		6,294,210	1,335,493	2,842,592	345,132	402,624	0	78,187	0	1,629
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>										
84. Flow-through Revenue from State Sources	2100									
85. Flow-through Revenue from Federal Sources	2200									
86. Other Flow-Through (Describe & Itemize)	2300									
<b>87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA</b>		0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>	<b>3000</b>									
<b>UNRESTRICTED GRANTS-IN-AID</b>										
88. General State Aid- Sec. 18-8.05	3001	2,415,519								
89. General State Aid Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
<b>92. Total Unrestricted Grants-In-Aid</b>		<b>2,415,519</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID</b>										
<b>SPECIAL EDUCATION</b>										
93. Special Education - Private Facility Tuition	3100	266,452								
94. Special Education - Extraordinary	3105	97,905								
95. Special Education - Personnel	3110	210,226								
96. Special Education - Orphanage - Individual	3120	11,962								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145	1,754								
99. Special Education - Other (Describe & Itemize)	3199									
<b>100. Total Special Education</b>		<b>588,299</b>	<b>0</b>		<b>0</b>					
<b>VOCATIONAL EDUCATION</b>										
101. Vocational Education - Tech. Prep.	3200									
102. Vocational Education - Coordination Grants	3210									
103. Vocational Education - Formula	3215									
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvement	3220									
106. Vocational Education - WECEP	3225									
107. Vocational Education - Elem. Career Development Program	3275									
108. Vocational Education - Other (Describe & Itemize)	3299									
<b>109. Total Vocational Education</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>BILINGUAL</b>										
110. Bilingual Education - Downstate - TPI	3305									
111. Bilingual Education - Downstate - TBE	3310									
<b>112. Total Bilingual Education</b>		<b>0</b>				<b>0</b>				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	1,717								
115. School Breakfast Initiative	3365									
116. Driver Education	3370	17,068								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									
<b>TRANSPORTATION</b>										
119. Transportation - Regular/Vocational	3500				345,845					
120. Transportation - Special Education	3510				218,058					
121. Transportation - Other (Describe & Itemize)	3599									
<b>122. Total Transportation</b>		<b>0</b>	<b>0</b>		<b>563,903</b>	<b>0</b>				
123. Learning Improvement - Change Grants	3610									
124. Scientific Literacy	3660									
125. Truant Alternative/Optional Education	3695									
126. Early Childhood - Block Grant	3705	138,464								
127. Reading Improvement Block Grant	3715	42,646								
128. Reading Improvement Block Grant - Reading Recovery	3720									
129. Chicago General Education Block Grant	3766									
130. Chicago Educational Services Block Grant	3767									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	59,864								
132. Technology - Closing the Gaps	3792									
133. State Library Grant	3800	1,419								
134. Illinois Arts Council Grants	3801									
135. Illinois Scholars Program	3803									
136. Illinois Occupational Information Coordinating Committee	3806									
137. Project Success	3807									
138. IDOT Safety	3808									
139. IDOT Alcohol Awareness	3809									
140. State Charter Schools	3815									
141. Summer Bridges	3825									
142. Academic Early Warning List	3830									
143. Infrastructure Improvements - Planning/Construction	3920									
144. School Infrastructure - Maintenance Projects	3925									
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,396								
<b>146. Total Restricted Grants-In-Aid</b> (Total of lines 100, 109, 112-118, 122-145)		852,873	0	0	563,903	0	0	0	0	0
<b>147. Total Receipts from State Sources</b> (Total of lines 92 & 146)		3,268,392	0	0	563,903	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>									
<b>UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
148. Federal Impact Aid	4001									
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009									
<b>150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government</b>		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT</b>										
151. Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154. Community Action Program - OEO	4040									
155. Head Start	4045									
156. Construction (Impact Aid)	4050									
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									
158. MAGNET	4060									
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099									
<b>160. Total Restricted Grants-In-Aid Received Directly From Federal Government</b>		0	0		0	0	0			0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>										
<b>TITLE V</b>										
161. Title V - Innovation and Flexibility Formula	4100	3,511								
162. Title V - LEA Projects	4105									
163. Title V - Rural & Low Income Schools	4107									
164. Title V - Class Size Reduction	4110									
165. Title V - State Assessments	4120									
166. Title V - Other (Describe & Itemize)	4199									
<b>167. Total Title V</b>		3,511	0		0	0				
<b>FOOD SERVICE</b>										
168. National School Lunch Program	4210	43,182								
169. Special Milk Program	4215	10,300								
170. School Breakfast Program	4220									
171. Summer Food Service Admin/Program	4225									
172. Child Care Commodity/SFS 13-Adult Day Care	4226									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
173. Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service		53,482								
TITLE I										
175. Title I - Low Income	4300									
176. Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179. Title I - Comprehensive School Reform	4332									
180. Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other (Describe & Itemize)	4399									
184. Total Title I		0	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	3,473								
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187. Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other (Describe & Itemize)	4499									
190. Total Title IV		3,473	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620									
194. Fed - Spec Education - IDEA - Room & Board	4625	2,976								
195. Fed - Spec Education - IDEA - Discretionary	4630									
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
197. Total Federal - Special Education		2,976	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750									
201. VE - Perkins - Title IIIE - Tech. Prep.	4770									
202. VE - Education to Careers - Implementation (DOL)	4777									
203. VE - Other (Describe & Itemize)	4799									
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III - English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower Professional Development Formula	4930	36,958								
211. Title II - Teacher Quality	4932									
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B - Supplemental Activities	4981									
218. School Renovation - Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991									
221. Medicaid Matching Funds - Fee-for-Service Program	4992									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	89,795								
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		190,195	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		190,195	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		9,752,797	1,335,493	2,842,592	909,035	402,624	0	78,187	0	1,629



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
1. Regular Programs	1100	4,956,187	1,224,753	113,521	443,134	42,832	1,617			6,782,044	6,286,250
2. Special Education Programs (Functions 1200-1220)	1200	1,525,665	369,762	62,223	33,163	1,037				1,991,850	1,707,100
3. Educationally Deprived/Remedial Programs	1250									0	
4. Adult/Continuing Education Programs	1300									0	
5. Vocational Programs	1400	166,626	36,908	1,014	13,248	500				218,296	180,800
6. Interscholastic Programs	1500	189,091	35,535	44,031	37,246					305,903	293,700
7. Summer School Programs	1600									0	
8. Gifted Programs	1650	35,392	10,003	304	837					46,536	78,300
9. Bilingual Programs	1800									0	
10. Truant Alternative & Optional Programs	1900									0	
<b>11. Total Instruction <sup>12</sup></b>		<b>6,872,961</b>	<b>1,676,961</b>	<b>221,093</b>	<b>527,628</b>	<b>44,369</b>	<b>1,617</b>		<b>0</b>	<b>9,344,629</b>	<b>8,546,150</b>
<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
12. Attendance & Social Work Services	2110									0	
13. Guidance Services	2120	90,141	20,885	31,177	2,204					144,407	129,700
14. Health Services	2130	54,806	5,627	1,031	15,178					76,642	77,200
15. Psychological Services	2140									0	
16. Speech Pathology & Audiology Services	2150									0	
17. Other Support Services - Pupils (Describe & Itemize)	2190				3,319					3,319	8,000
<b>18. Total Support Services - Pupils</b>		<b>144,947</b>	<b>26,512</b>	<b>32,208</b>	<b>20,701</b>	<b>0</b>	<b>0</b>			<b>224,368</b>	<b>214,900</b>
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
19. Improvement of Instruction Services	2210	88,631	17,643	50,897	8,340	1,344	15,542			182,397	203,800
20. Educational Media Services	2220	45,958	10,088	34,628						90,674	78,600
21. Assessment & Testing	2230									0	
<b>22. Total Support Services - Instructional Staff</b>		<b>134,589</b>	<b>27,731</b>	<b>85,525</b>	<b>8,340</b>	<b>1,344</b>	<b>15,542</b>			<b>273,071</b>	<b>282,400</b>
<b>Support Services - General Administration</b>	<b>2300</b>										
23. Board of Education Services	2310	32,425	45	46,667	445		43,899			123,481	108,100
24. Executive Administration Services	2320	136,163	32,888	2,396	1,770					173,217	163,000
25. Service Area Administrative Services	2330									0	
<b>26. Total Support Services - General Administration</b>		<b>168,588</b>	<b>32,933</b>	<b>49,063</b>	<b>2,215</b>	<b>0</b>	<b>43,899</b>			<b>296,698</b>	<b>271,100</b>
<b>Support Services - School Administration</b>	<b>2400</b>										
27. Office of the Principal Services	2410	512,147	95,080	2,771	648		960			611,606	600,350
28. Other Support Services - School Administration (Describe & Itemize)	2490									0	
<b>29. Total Support Services - School Administration</b>		<b>512,147</b>	<b>95,080</b>	<b>2,771</b>	<b>648</b>	<b>0</b>	<b>960</b>			<b>611,606</b>	<b>600,350</b>
<b>Support Services - Business</b>	<b>2500</b>										
30. Direction of Business Support Services	2510	64,400	10,789	220	340		400			76,149	80,400
31. Fiscal Services	2520	78,466	16,715	867	5,608					101,656	128,300
32. Operation & Maintenance of Plant Services	2540			22,956						22,956	
33. Pupil Transportation Services	2550									0	
34. Food Services	2560	128,495	10,518	2,903	150,330					292,246	294,000
35. Internal Services	2570									0	
<b>36. Total Support Services - Business</b>		<b>271,361</b>	<b>38,022</b>	<b>26,946</b>	<b>156,278</b>	<b>0</b>	<b>400</b>			<b>493,007</b>	<b>502,700</b>
<b>Support Services - Central</b>	<b>2600</b>										
37. Direction of Central Support Services	2610									0	
38. Planning, Research, Development, & Evaluation Services	2620									0	
39. Information Services	2630									0	
40. Staff Services	2640									0	
41. Data Processing Services	2660									0	
<b>42. Total Support Services - Central</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>
43. Other Support Services (Describe & Itemize)	2900						13,069			13,069	
<b>44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 &amp; 43)</b>		<b>1,231,632</b>	<b>220,278</b>	<b>196,513</b>	<b>188,182</b>	<b>1,344</b>	<b>73,870</b>			<b>1,911,819</b>	<b>1,871,450</b>



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>45. COMMUNITY SERVICES (ED)</b>	<b>3000</b>									0	
<b>NONPROGRAMMED CHARGES (ED)</b>	<b>4000</b>										
<b>Payments to Other Government Units (In-State)</b>	<b>4100</b>										
46. Payments for Regular Programs	4110								786,400	786,400	600,000
47. Payments for Special Education Programs	4120									0	
48. Payments for Adult/Continuing Education Programs	4130									0	
49. Payments for Vocational Education Programs	4140									0	125,000
50. Payments for Community College Programs	4170									0	
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>52. Total Payments to Other Govt. Units (In-State)</b>				0			0	0	786,400	786,400	725,000
<b>53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)</b>	4200									0	
<b>54. Total Nonprogrammed Charges</b> (Total Lines 52 & 53)				0			0	0	786,400	786,400	725,000
<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
55. Tax Anticipation Warrants	5110									0	
56. Tax Anticipation Notes	5120									0	
57. Teachers'/Employees' Orders	5130									0	
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
59. State Aid Anticipation Certificates	5160									0	
60. Other (Describe & Itemize)	5190									0	
<b>61. Total Debt Service - Interest</b>							0			0	0
<b>62. Debt Service - Lease/Purchase Principal Retired</b> <sup>13</sup>	<b>5300</b>									0	
<b>63. Total Debt Services</b> (Total Lines 61 & 62)							0			0	0
<b>64. PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										10,000
<b>65. Total Direct Disbursements/Expenditures</b> (Total Lines 11, 44, 45, 54, 63 & 64)		8,104,593	1,897,239	417,606	715,810	45,713	75,487	0	786,400	12,042,848	11,152,600
<b>66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(2,290,051)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
67. Other Support Services - Pupils (Describe & Itemize)	2190									0	
<b>Support Services - Business</b>	<b>2500</b>										
68. Direction of Business Support Services	2510									0	
69. Facilities Acquisition & Construction Services	2530			93,978	118,952		9,949			222,879	164,000
70. Operation & Maintenance of Plant Services	2540	513,874	85,058	294,920	466,641	119,153				1,479,646	1,436,150
71. Pupil Transportation Services	2550									0	
72. Food Services	2560									0	
<b>73. Total Support Services - Business</b>		513,874	85,058	388,898	585,593	119,153	9,949			1,702,525	1,600,150
<b>74. Other Support Services</b> (Describe & Itemize)	<b>2900</b>						7,875			7,875	
<b>75. Total Support Services</b> (Total Lines 67, 73 & 74)		513,874	85,058	388,898	585,593	119,153	17,824			1,710,400	1,600,150
<b>76. COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	
<b>NONPROGRAMMED CHARGES (O&amp;M)</b>											
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
77. Payments for Special Education Programs	4120									0	
78. Payments for Vocational Education Programs	4140									0	
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>80. Total Payments to Other Govt. Units (In-State)</b>				0			0	0		0	0
<b>81. Payments to Other Govt. Units (Out of State)</b>	<b>4200</b>									0	
<b>82. Total Nonprogrammed Charges</b> (Total Lines 80 & 81)				0			0	0		0	0
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>Debt Services - Interest</b>	<b>5100</b>										
83. Tax Anticipation Warrants	5110									0	
84. Tax Anticipation Notes	5120									0	
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
86. State Aid Anticipation Certificates	5160									0	
87. Other (Describe & Itemize)	5190									0	
<b>88. Total Debt Services - Interest</b>							0			0	0
<b>89. Debt Service - Lease/Purchase Principal Retired</b> <sup>16</sup>	<b>5300</b>									0	
<b>90. Total Debt Services</b>							0			0	0
<b>91. PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										10,000
<b>92. Total Direct Disbursements/Expenditures</b> (Total Lines 75, 76, 82, 90, 91)		513,874	85,058	388,898	585,593	119,153	17,824	0		1,710,400	1,610,150
<b>93. Excess (Deficiency) of Receipts/Revenues\Over Disbursements/Expenditures</b>										(374,907)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>30 - BOND &amp; INTEREST FUND (B&amp;I)</b>											
<b>NONPROGRAMMED CHARGES (B&amp;I)</b>	<b>4000</b>										
94. Payments to Other Govt. Units (In-State)	4100									0	
95. Total Nonprogrammed Charges								0		0	0
<b>DEBT SERVICES (B&amp;I)</b>	<b>5000</b>										
Debt Service - Interest	5100										
96. Tax Anticipation Warrants	5110									0	
97. Tax Anticipation Notes	5120									0	
98. Bonds	5140						1,039,645			1,039,645	2,658,000
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
100. State Aid Anticipation Certificates	5160									0	
101. Other (Describe & Itemize)	5190									0	
102. Total Debt Services - Interest							1,039,645			1,039,645	2,658,000
103. Debt Service - Bond Principal Retired	5200						1,665,000			1,665,000	
104. Debt Service - Other (Describe & Itemize)	5900						4,506			4,506	5,600
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			2,709,151	0		2,709,151	2,663,600
106. PROVISION FOR CONTINGENCIES (B&I)	6000										
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				0			2,709,151	0		2,709,151	2,663,600
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										133,441	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>										
Support Services - Pupils	2100										
109. Other Support Services Pupils (Describe & Itemize)	2190									0	
Support Services - Business	2500										
110. Pupil Transportation Services	2550	596,991	12,147	70,026	211,386	247,569	6,503			1,144,622	1,059,300
111. Other Support Services (Describe & Itemize)	2900									0	
112. Total Support Services		596,991	12,147	70,026	211,386	247,569	6,503			1,144,622	1,059,300
113. COMMUNITY SERVICES (TR)	3000									0	
<b>NONPROGRAMMED CHARGES (TR)</b>	<b>4000</b>										
Payments to Other Govt. Units (In-State)	4100										
114. Payments for Regular Programs	4110									0	
115. Payments for Special Education Programs	4120									0	
116. Payments for Adult/Continuing Education Programs	4130									0	
117. Payments for Vocational Education Programs	4140									0	
118. Payments for Community College Programs	4170									0	
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize)	4200									0	
122. Total Nonprogrammed Charges				0			0	0		0	0
<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
Debt Service - Interest	5100										
123. Tax Anticipation Warrants	5110									0	
124. Tax Anticipation Notes	5120									0	
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
126. State Aid Anticipation Certificates	5160									0	
127. Other (Describe & Itemize)	5190									0	
128. Total Debt Services - Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired <sup>13</sup>	5300									0	
130. Total Debt Services							0			0	0
131. PROVISION FOR CONTINGENCIES (TR)	6000										2,000
132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131)		596,991	12,147	70,026	211,386	247,569	6,503	0		1,144,622	1,061,300
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(235,587)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
134. Regular Programs	1100		140,122							140,122	129,500
135. Special Education Programs (Functions 1200-1220)	1200		92,134							92,134	73,300
136. Educationally Deprived/Remedial Programs	1250									0	
137. Adult/Continuing Education Programs	1300									0	
138. Vocational Programs	1400		1,596							1,596	1,100
139. Interscholastic Programs	1500		4,147							4,147	3,800
140. Summer School Programs	1600									0	
141. Gifted Programs	1650		513							513	900
142. Bilingual Programs	1800									0	
143. Truants' Alternative & Optional Programs	1900									0	
<b>144. Total Instruction</b>			238,512							238,512	208,600
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
145. Attendance & Social Work Services	2110									0	
146. Guidance Services	2120		1,307							1,307	1,200
147. Health Services	2130		9,270							9,270	8,300
148. Psychological Services	2140									0	
149. Speech Pathology & Audiology Services	2150									0	
150. Other Support Services - Pupils (Describe & Itemize)	2190									0	
<b>151. Total Support Services - Pupils</b>			10,577							10,577	9,500
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
152. Improvement of Instruction Services	2210		1,270							1,270	1,600
153. Educational Media Services	2220		666							666	700
154. Assessment & Testing	2230									0	
<b>155. Total Support Services - Instructional Staff</b>			1,936							1,936	2,300
<b>Support Services - General Administration</b>	<b>2300</b>										
156. Board of Education Services	2310		5,438							5,438	4,300
157. Executive Administration Services	2320		1,975							1,975	2,000
158. Service Area Administrative Services	2330									0	
<b>159. Total Support Services - General Administration</b>			7,413							7,413	6,300
<b>Support Services - School Administration</b>	<b>2400</b>										
160. Office of the Principal Services	2410		6,272							6,272	6,000
161. Other Support Services - School Administration (Describe & Itemize)	2490									0	
<b>162. Total Support Services - School Administration</b>			6,272							6,272	6,000
<b>Support Services - Business</b>	<b>2500</b>										
163. Direction of Business Support Services	2510		934							934	1,000
164. Fiscal Services	2520		13,267							13,267	11,000
165. Facilities Acquisition & Construction Services	2530									0	
166. Operation & Maintenance of Plant Services	2540		84,482							84,482	85,000
167. Pupil Transportation Services	2550		97,693							97,693	85,000
168. Food Services	2560		18,669							18,669	18,100
169. Internal Services	2570									0	
<b>170. Total Support Services - Business</b>			215,045							215,045	200,100
<b>Support Services - Central</b>	<b>2600</b>										
171. Direction of Central Support Services	2610									0	
172. Planning, Research, Development, & Evaluation Services	2620									0	
173. Information Services	2630									0	
174. Staff Services	2640									0	
175. Data Processing Services	2660									0	
<b>176. Total Support Services - Central</b>			0							0	0
<b>177. Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>									0	
<b>178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 &amp; 177)</b>			241,243							241,243	224,200
<b>179. COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>NONPROGRAMMED CHARGES (MR/SS)</b>	<b>4000</b>										
180. Payments for Special Education Programs	4120									0	
181. Payments for Vocational Education Programs	4140									0	
<b>182. Total Nonprogrammed Charges</b>			0							0	0
<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
<b>Debt Services - Interest</b>	<b>5100</b>										
183. Tax Anticipation Warrants	5110									0	
184. Tax Anticipation Notes	5120									0	
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
186. State Aid Anticipation Certificates	5160									0	
187. Other (Describe & Itemize)	5190									0	
<b>188. Total Debt Services - Interest</b>							0			0	0
<b>189. PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
<b>190. Total Disbursements/Expenditures</b> (Total Lines 144, 178, 179, 182, 188 & 189)			479,755				0			479,755	432,800
<b>191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(77,131)	
<b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&amp;C/CI)</b>											
<b>SUPPORT SERVICES (S&amp;C/CI)</b>	<b>2000</b>										
<b>Support Services - Business</b>	<b>2500</b>										
192. Facilities Acquisition and Construction Services	2530									0	
193. Other Support Services (Describe & Itemize)	2900									0	
<b>194. Total Support Services</b>		0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (S&amp;C/CI)</b>	<b>4000</b>										
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
195. Payments for Special Education Programs	4120									0	
196. Payments for Vocational Education Programs	4140									0	
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>198. Total Payments to Other Govt. Units (In-State)</b>								0		0	0
<b>199. Payments to Other Govt. Units (Out-of-State)</b>	<b>4200</b>									0	
<b>200. Total Nonprogrammed Charges</b> (Total Lines 198 & 199)								0		0	0
<b>201. PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
<b>202. Total Disbursements/ Expenditures</b> (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
<b>203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	
<b>80 - RENT FUND (RT)</b>											
<b>DEBT SERVICES (RT)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
205. State Aid Anticipation Certificates	5160									0	
206. Debt Service - Other (Describe & Itemize)	5900									0	
<b>207. Total Debt Services</b>				0			0	0		0	0
<b>208. Total Disbursements/Expenditures</b>				0			0	0		0	0
<b>209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530					50,854				50,854	155,000
211. Operation & Maintenance of Plant Services	2540	11,192	831							12,023	15,800
212. Total Support Services - Business		11,192	831	0	0	50,854	0			62,877	170,800
213. Other Support Services (Describe & Itemize)	2900									0	
214. Total Support Services (Total Lines 212 & 213)		11,192	831	0	0	50,854	0			62,877	170,800
NONPROGRAMMED CHARGES (FP&S)	4000										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)	5000										
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110									0	
218. Total Debt Service - Interest							0			0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		11,192	831	0	0	50,854	0	0		62,877	170,800
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(61,248)	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-05 THRU 6-30-06 From 2005 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2005 LEVY	(C) TAXES RECEIVED FROM 2004 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2005 LEVY	(E) ESTIMATED TAXES DUE FROM 2005 LEVY (Col D - Col B)
1. Educational	5,138,652	2,697,486	2,441,166	5,401,339	2,703,853
2. Operations & Maintenance	940,812	463,418	477,394	928,569	465,151
3. Bond & Interest **	2,728,179	1,425,476	1,302,703	2,854,480	1,429,004
4. Transportation	339,050	176,612	162,438	353,564	176,952
5. Municipal Retirement	139,262	72,456	66,806	145,249	72,793
6. Working Cash	77,317	40,253	37,064	80,758	40,505
7. Rent	0		0		0
8. Capital Improvements	0		0		0
9. Tort Immunity	72,514	37,738	34,776	75,621	37,883
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0		0		0
11. Leasing Levy	0		0		0
12. Special Education	114,754	59,877	54,877	119,852	59,975
13. Area Vocational Construction	0		0		0
14. Social Security/Medicare Only	111,905	58,368	53,537	116,713	58,345
15. Summer School	0		0		0
16. Other (Describe & Itemize)	0		0		0
<b>17. Totals</b>	<b>9,662,445</b>	<b>5,031,684</b>	<b>4,630,761</b>	<b>10,076,145</b>	<b>5,044,461</b>

\* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

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Name: Peotone CUSD

Description	(A) Outstanding Beginning 07/01/05	(B) Issued 07/01/05 Through 06/30/06	(C) Retired 07/01/05 Through 06/30/06	(D) Outstanding Ending 06/30/06 *
<b>SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES</b>	* Must agree with Account No. 406, Page 5.			
1. Total All Funds				0
<b>SCHEDULE OF TAX ANTICIPATION WARRANTS</b>	* Must agree with Account No. 407, Page 5.			
2. Educational Fund	0	880,000		880,000
3. Operations & Maintenance Fund				0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund	0	20,000		20,000
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. <b>Total</b>	0	900,000	0	900,000
<b>SCHEDULE OF TAX ANTICIPATION NOTES</b>	* Must agree with Account No. 408, Page 5.			
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. <b>Total</b>	0	0	0	0
<b>SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS</b>	* Must agree with Account No. 409, Page 5.			
17. Total Educational, Operations & Maintenance and Transportation Funds				0
<b>SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES</b>	* Must agree with Account No. 410, Page 5.			
18. Total All Funds				0

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Name: Peotone CUSD



SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1999	1999A	2000A	2000B	2000C	2000D	2002A	see attached	
a. Amount of Original Issue	8,985,000	570,000	4,740,000	430,000	1,700,000	2,060,000	8,705,000	6,640,000	
b. Type of Bond Issue *	6	3	6	3	4	3	6		
2. Bonds Outstanding 7-1-05 **	5,040,000	570,000	300,000	320,000	765,000	1,105,000	8,705,000	6,205,000	23,010,000
<b>ADD:</b>									
3. Bonds Issued 7-1-05 through 6-30-06								8,280,000	8,280,000
4. State reason for any difference with Page 8, Line 25	<b>Reason:</b> (Explain the difference here)								6,572,136
<b>LESS:</b>									
5. Bonds Retired 7-1-05 through 6-30-06				15,000	60,000			1,590,000	1,665,000
6. Bonds Defeased 7-1-05 through 6-30-06	4,750,000			305,000				715,000	5,770,000
7. Total Bonds Retired/Defeased	4,750,000	0	0	320,000	60,000	0	0	2,305,000	7,435,000
<b>EQUALS:</b>									
8. Bonds Outstanding 6-30-06	290,000	570,000	300,000	0	705,000	1,105,000	8,705,000	12,180,000	23,855,000
9. Amount to Be Provided to Retire Bonds ***	270,698	532,054	280,030		658,075	1,031,419	8,125,323	11,369,660	22,267,259

\* Each type of bond issue must be identified separately with the amount:

- |                            |  |                |
|----------------------------|--|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds           | 5. Tort Judgment Bonds                                     | 8. Other _____ |
| 3. Refunding Bonds         | 6. Building Bonds  | 9. Other _____ |

\*\* This total must agree with Page 28, Line 8, 2004-05 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

\*\*\* This total must equal the amount on Page 6, Line 22.

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Name Peotone CUSD

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2005 <sup>a</sup>		0		
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	72,514	114,754	
3. Earnings on Investments <sup>b</sup>	1, 2, 4, 5 or 6-1500			
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		72,514	114,754	0
8. Total Amount Available (Total of Lines 1 & 7)		72,514	114,754	0
9. Special Education	1 or 5-1200		114,754	
10. Facilities Acquisition & Construction Services	2 or 6-2530			
11. Tort Immunity <sup>c</sup>		72,514		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1,2, 4 or 6-4000			
14. Total Disbursements (Total of Lines 9-13)		72,514	114,754	0
15. Cash Basis Fund Balance June 30, 2006 (Line 8 minus Line 14) <sup>d</sup>		0	0	0

<sup>a</sup> Must agree with line 15, page 29, 2004-05 Illinois School District Annual Financial Report. If different, please explain.

<sup>b</sup> The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

<sup>c</sup> Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

<sup>d</sup> A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

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SCHEDULE OF TORT IMMUNITY EXPENDITURES *	
1. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?	
If yes, list in the aggregate, the following:	
Total Claims Payments:	
Total Reserve Remaining:	
2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.	
a. Workers' Compensation Act and/or Workers' Occupational Disease Act	
b. Unemployment Insurance Act	
c. Insurance (Regular or Self-Insurance)	72,514
d. Risk Management and Claims Service	
e. Judgments/Settlements	
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
h. Legal Services	
i. Principal and Interest on Tort Bonds	

\* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2005-06 (ISBE Form 50-35). This schedule must be completed for all school districts.

SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	
2. Fiscal Services (1-2520) and (5-2520)	\$	
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	
4. Food Services (1-2560) Must be less than Page 15, Line 34, Column 3 and 4.	\$	151,455
4a. Value of Commodities Received for Fiscal Year 2006 Include the value of commodities when determining if an A-133 audit is required.	\$	
5. Internal Services (1-2570) and (5-2570)	\$	
6. Staff Services (1-2640) and (5-2640)	\$	
7. Data Processing Services (1-2660) and (5-2660)	\$	

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should only include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days. Do not include compensation for such unused sick and/or vacation days made through an annual salary enhancement and when termination has not occurred.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6. ED, O&M, MR/SS	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	Community Services		
19. TOTAL			0	0

STATISTICAL INFORMATION \*

(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-05	(B) Add: Additions 2005-06	(C) Less: Deletions 2005-06	(D) Cost 6-30-06	Life In Years	(E) Accumulated Depreciation 7-1-05	(F) Add: Depreciation Allowable 2005-06	(G) Less: Depreciation Deletions 2005-06	(H) Accumulated Depreciation 6-30-06	(I) Balance Undepreciated 6-30-06
1. Land	1,603,948			1,603,948	--					1,603,948
2. Buildings	28,374,199			28,374,199	50	4,943,104	567,483		5,510,587	22,863,612
3. Improvements Other than Buildings	483,247	170,007		653,254	20	240,723	21,798		262,521	390,733
4. Equipment Other than Transportation/Food Services	3,879,586	45,713		3,925,299	10 **	2,906,617	179,841		3,086,458	838,841
5. Construction in Progress				0	--					0
6. Transportation Equipment	2,446,946	247,569		2,694,515	5 **	1,961,147	243,141		2,204,288	490,227
7. Food Services Equipment				0	10				0	0
8. Totals	36,787,926	463,289	0	37,251,215		10,051,591	1,012,263	0	11,063,854	26,187,361

\* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2004-2005 Annual Financial Report.

\*\* Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

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Name: Peotone CUSD

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2005-06)**
*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
<b>A. TOTAL EXPENDITURES</b>			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 12,042,848
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	1,710,400
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	2,709,151
4. TR	P18, L132, C9	TOTAL EXPENDITURES	1,144,622
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	479,755
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			<b>\$ 18,086,776</b>
<b>B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM</b>			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	138,464
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	0
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	0
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	45,713
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	786,400
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	119,153
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	1,665,000
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	247,569
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	0
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	0
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			<b>\$ 3,002,299</b>
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			15,084,477
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2005-06 (ISBE 54-33, Line 12))			1,790.78
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			<b>\$ 8,423.41</b>
<b>C. LESS OFFSETTING RECEIPTS/REVENUES:</b>			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	300
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	256,654
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	120,336
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	157,637
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2005-06)**
*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	0
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	588,299
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	0
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	1,717
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	17,068
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	563,903
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	42,646
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	59,864
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	1,419
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	3,396
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	3,511
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	53,482
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	0
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	3,473
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	0
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	2,976
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	0
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	36,958
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	0
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	0
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	0
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	89,795
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 2,003,434
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			13,081,043
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			1,012,263
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			14,093,306
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2005-06 (ISBE 54-33, Line 12))			1,790.78
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 7,869.93

\* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 56099207U26  
Name: Peotone CUSD

**Estimated Indirect Cost Rate for Federal Programs**  
**Applicable for the Fiscal 2008 Program Year**  
(from 2005-06 Annual Financial Report)

Name: Peotone CUSD  
ID: 56099207U26  
County: 0

	Function	Restricted Program		Unrestricted Program	
		(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs
<b>Instruction</b>	1000		9,538,772		9,538,772
<b>Support Services:</b>					
Pupil	2100		234,945		234,945
Instructional Staff	2200		273,663		273,663
General Admin.	2300		304,111		304,111
School Admin	2400		617,878		617,878
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	77,083	0	77,083	0
Fiscal Services	2520	114,923	0	114,923	0
Oper. & Maint. Plant Services	2540		1,467,931	1,467,931	0
Pupil Transportation	2550		994,746		994,746
Food Services	2560		159,460		159,460
Internal Services	2570	0	0	0	0
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		0		0
Staff Services	2640	0	0	0	0
Data Processing Services	2660	0	0	0	0
<b>Other:</b>	2900		20,944		20,944
<b>Community Services</b>	3000		0		0
<b>Total</b>		192,006	13,612,450	1,659,937	12,144,519
		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
		Col. (A) =	192,006	Col. (C) =	1,659,937
		Col. (B) =	13,612,450	Col. (D) =	12,144,519
		<b>= 1.41%</b>		<b>= 13.67%</b>	



**ILLINOIS STATE BOARD OF EDUCATION**  
School Business and Support Services Division (N-330)  
100 North First Street  
Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: Peotone CUSD  
School District Number: 56099207U26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2006			Budgeted Expenditures, Fiscal Year 2007		
		(10)	(20)	Total	(10)	(20)	Total
1. Executive Administration Services	2320	173,217		173,217	129,000		129,000
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	76,149	0	76,149	82,300		82,300
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		249,366	0	249,366	211,300	0	211,300
9. Percent Increase (Decrease) for FY2007 (Budgeted) over FY2006 (Actual)							-15%

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2006" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2006.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2007" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 11, 2006 to ensure inclusion in the October 1, 2006 report, or postmarked by January 12, 2007 to ensure inclusion in the March 1, 2007 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).

☐

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.



**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

- 1.
- 2.
- 3.
- 4.

Page 12, Line 145- Other Restricted Revenue from State Sources  
Nat'l Board Cert. #3651 3,396

Page 13, Line 222- Other Restricted Revenue from Federal Sources  
DHS/STEP Grant 14,673  
Medicaid Matching 75,122

Additional Schedule of Bonds Payable, Page 24

1. Fiscal Year of Bond Issue	2002B	2003B	2005A	2005
a. Amount of Original Issue	895,000	705,000	1,275,000	3,765,000
b. Type of Bond Issue	3	6	1	3
Bonds Outstanding 7-1-05	610,000	555,000	1,275,000	3,765,000

Bonds Issued 7-1-05 through 6-30-06

Bonds Retired		200,000	1,275,000	115,000
Bonds Defeased	420,000			295,000
Bonds outstanding 6-30-06	190,000	355,000	0	3,355,000

1. Fiscal Year of Bond Issue	2005B	2006A	2006B	2006C
a. Amount of Original Issue				
b. Type of Bond Issue	3	1	3	3
Bonds Outstanding 7-1-05				

Bond Issued 7-1-05 through 6-30-06	4,305,000	1,700,000	435,000	1,840,000
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Bonds Retired  
Bonds Defeased

Bonds Outstanding 6-30-06	4,305,000	1,700,000	435,000	1,840,000
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### Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District//Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

All entries must balance within the individual fund statements and schedules as instructed below.

Any error messages left unresolved below, will be returned to the school district/joint agreement.

**Round all entries to the nearest dollar.**

- ☐ 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- ☐ 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- ☐ 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- ☐ 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- ☐ 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- ☐ 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- ☐ 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- ☐ 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

### Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>	
<b>2. The A-133 related documents must be completed and attached.</b>	
What Basis of Accounting is used?	CASH
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Were any findings issued?	OK
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
<b>4. Page 5: Line 1: Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) B&I: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) S&C/CI: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Rent: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.</b>	
Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
<b>5. Page 5 &amp; 6: Total Current Assets (Lines 13 &amp; 24) must = Total Liabilities &amp; Fund Balance (Line 45).</b>	
Fund 10 (Line 13) must = (Line 45).	OK
Fund 20 (Line 13) must = (Line 45).	OK
Fund 30 (Line 13) must = (Line 45).	OK
Fund 40 (Line 13) must = (Line 45).	OK
Fund 50 (Line 13) must = (Line 45).	OK
Fund 60 (Line 13) must = (Line 45).	OK
Fund 70 (Line 13) must = (Line 45).	OK
Fund 80 (Line 13) must = (Line 45).	OK
Fund 90 (Line 13) must = (Line 45).	OK
Agency Fund (Line 13) must = (Line 45).	OK
General Fixed Assets (Line 24) must = (Line 45).	OK
General Long-Term Debt (Line 24) must = (Line 45).	OK
<b>6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.</b>	OK
<b>7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.</b>	OK
<b>8. Page 5, Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.</b>	OK
<b>9. Page 5: Reserved &amp; Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).</b>	
Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).	OK

Description:	Error Message
Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 30 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).	OK
<b>10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).</b>	OK
<b>11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).</b>	
Fund 10 (Line 27) must = (Page 23, Line 2).	OK
Fund 20 (Line 27) must = (Page 23, Line 3).	OK
Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).	OK
Fund 40 (Line 27) must = (Page 23, Line 7).	OK
Fund 50 (Line 27) must = (Page 23, Line 8).	OK
Fund 90 (Line 27) must = (Page 23, Line 9).	OK
<b>12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).</b>	
Fund 10 (Line 28) must = (Page 23, Line 12).	
Fund 20 (Line 28) must = (Page 23, Line 13).	OK
Fund 90 (Line 28) must = (Page 23, Line 14).	OK
Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).	OK
<b>13. Page 5: Teachers'/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers'/ Employees' Orders Outstanding 06/30/06 (Page 23, Line 17, Column D).</b>	OK
<b>14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/06 (Page 23, Line 18, Column D).</b>	OK
<b>15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/05 thru 06/30/06 (Page 22, Column A) if Cash Basis Accounting is checked:</b>	
Fund 10 General Levy (Line 1) must = (Page 22, Line 1)	OK
Fund 20 General Levy (Line 1) must = (Page 22, Line 2)	OK
Fund 30 General Levy (Line 1) must = (Page 22, Line 3).	OK
Fund 40 General Levy (Line 1) must = (Page 22, Line 4)	OK
Fund 50 General Levy (Line 1) must = (Page 22, Line 5).	OK
Fund 70 General Levy (Line 1) must = (Page 22, Line 6).	OK
Fund 80 General Levy (Line 1) must = (Page 22, Line 7).	OK
Fund 60 General Levy (Line 1) must = (Page 22, Line 8).	OK
Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).	OK
Fund 90 General Levy (Line 1) must = (Page 22, Line 10).	OK
Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).	OK
Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).	OK
Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).	OK
Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).	OK
Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).	OK
All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).	OK
<b>16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 &amp; 18).</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).	OK
Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).	OK
Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).	OK
Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).	OK
<b>17. Page 27: Cost 06/30/06 or Balances Undepreciated 06/30/06 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).</b>	
Land (Line 1, Column D or I) must = (Page 6, Line 14).	OK
Building (Line 2) Column D or I) must = (Page 6, Line 15).	OK
Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).	OK
Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).	OK
Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).	OK
Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).	OK
Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).	OK
<b>18. Page 5: "Loan To" must = Page 5 "Loan From".</b>	
Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).	OK
Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).	OK
Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).	OK
<b>19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).</b>	
Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).	OK
Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).	OK
Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).	OK
<b>20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 &amp; 6, Line 42).</b>	
Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42) .	OK

Description:	Error Message
Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).	OK
Area Vocational Construction (Line 15, Column C) must be =< the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).	OK
If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.	OK
<b>21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be &lt; the total of Employee Benefits (Object 2).</b>	
<b>Function 2510</b> - Salaries (Page 15, Line 30) must be > the total of Employee Benefits (Line 30 + Page 19, Line 163).	OK
<b>Function 2520</b> - Salaries (Page 15, Line 31) must be > the total of Employee Benefits (Line 31 + Page 19, Line 164).	OK
<b>Function 2540</b> - Salaries (Page 15, Line 32 + Page 17, Line 70) must be > the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).	OK
<b>Function 2560</b> - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0.	OK
<b>Function 2570</b> - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).	OK
<b>Function 2640</b> - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).	OK
<b>Function 2660</b> - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).	OK
<b>22. Page 28: The 9 Month ADA must be entered on Line 52.</b>	OK
<b>23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK

<u>Joint Agreements Only: Checks for Invalid Entries</u>	
<i>entered in a valid cell.</i>	
<b>1. PAGE 5</b>	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	OK
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	OK
<b>2. Page 5</b>	
Account 406 - Values cannot be entered on Line 26, All Funds.	OK
Account 407 - Values cannot be entered on Line 27, All Funds.	OK
Account 408 - Values cannot be entered on Line 28, All funds.	OK
Account 409 - Values cannot be entered on Line 29, All funds.	OK
Account 410 - Values cannot be entered on Line 30, All funds.	OK
Account 434 - Values cannot be entered on Line 34, Fund 10.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.	OK
<b>3. PAGES 7 &amp; 8</b>	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	OK
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	OK
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	OK
Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.	OK
<b>4. PAGES 9-14</b>	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund.	OK
Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.	OK
Account 1311 - Values cannot be entered on Line 15, Fund 10.	OK
Account 1312 - Values cannot be entered on Line 16, Fund 10.	OK
Account 1313 - Values cannot be entered on Line 17, Fund 10.	OK
Account 1321 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1331 - Values cannot be entered on Line 21, Fund 10.	OK
Account 1341 - Values cannot be entered on Line 24, fund 10.	OK
Account 1351 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1411 - Values cannot be entered on Line 31, Fund 40.	OK
Account 1412 - Values cannot be entered on Line 32, Fund 10.	OK
Account 1413 - Values cannot be entered on Line 33, Fund 40.	OK
Account 1415 - Values cannot be entered on , Line 34, fund 40.	OK
Account 1421 - Values cannot be entered on Line 35, Fund 40.	OK
Account 1431 - Values cannot be entered on Line 38, Fund 40.	OK
Account 1441 - Values cannot be entered on Line 41, Fund 40.	OK
Account 1451 - Values cannot be entered on Line 44, Fund 40.	OK
Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.	OK
Account 1811 - Values cannot be entered on Line 64, Fund 10.	OK
Account 1821 - Values cannot be entered on Line 68, Fund 10.	OK
Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.	OK
Account 3370 - Values cannot be entered on Line 116, Fund 20.	OK
Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.	OK

Description:	Error Message
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered on Line 150, all Funds.	OK
Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.	OK
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.	OK
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.	OK
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.	OK
Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.	OK
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.	OK
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.	OK
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.	OK
6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS	
Page 3, Financial Profile Information	
Page 4, Estimated Financial Profile Summary	
Page 22, Schedule of Ad Valorem Tax Receipts	
Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates	
Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance	
Page 26, Financial Data To Assist Indirect Cost Rate Determination	
Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	
Page 30, Estimated Indirect Cost Rate for Federal Programs	
Page 31, Admin Cost	
	End of Balancing

CHECK FOR REFERENCE ERRORS

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> Should include accounts 130, 140, 162, 181, 192.
- <sup>3</sup> Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- <sup>4</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>5</sup> Equals Line 5 minus Line 13
- <sup>6</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended.
- <sup>7</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- <sup>8</sup> Equals Line 31 minus Line 41
- <sup>9</sup> Include taxes for bonds sold that are in addition to those identified separately.
- <sup>10</sup> Educational Fund (10) - Computer Technology only.
- <sup>11</sup> Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- <sup>12</sup> Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- <sup>13</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2006**

DISTRICT/JOINT AGREEMENT NAME <b>Peotone CUSD</b>	RCDT NUMBER <b>56099207U26</b>	AUDIT FIRM ID CODE	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Gassensmith & Associates, Ltd. 323 Springfield Ave Joliet IL	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  212 West Wilson Peotone		E-MAIL ADDRESS: <u>jille@gassensmith.com</u>	
		NAME OF AUDIT SUPERVISOR Jill E Gassensmith	
		CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 060-001507	
		CPA FIRM TELEPHONE NUMBER 815-744-6200	FAX NUMBER 815-744-3822

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- ☐ Copy of Federal Data Collection Form § .320 (b)

**Peotone CUSD**  
**56099207U26**  
**Year Ending June 30, 2006**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/04-6/30/05 (C)	Year 7/1/05-6/30/06 (D)	Year 7/1/04-6/30/05 (E)	Year 7/1/05-6/30/06 (F)			

- (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

- <sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- <sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.



**Peotone CUSD**  
**56099207U26**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**  
**Year Ending June 30, 2006**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of **[Entity #XYZ]** and is presented on the **[Identify Basis of Accounting]**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **[General-Purpose or Basic]** financial statements.

**Note 2: Subrecipients<sup>6</sup>**

Of the federal expenditures presented in the schedule, **[Entity #XYZ]** provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

<sup>5</sup> This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

<sup>6</sup> Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

**Peotone CUSD**  
**56099207U26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2006**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued:

\_\_\_\_\_  
(Unqualified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified? \_\_\_\_\_ YES \_\_\_\_\_ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) \_\_\_\_\_ YES \_\_\_\_\_ None Reported
- Noncompliance material to financial statements noted? \_\_\_\_\_ YES \_\_\_\_\_ NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified? \_\_\_\_\_ YES \_\_\_\_\_ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) \_\_\_\_\_ YES \_\_\_\_\_ None Reported

Type of auditor's report issued on compliance for major programs:

\_\_\_\_\_  
(Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?

\_\_\_\_\_ YES \_\_\_\_\_ NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>

Dollar threshold used to distinguish between Type A and Type B programs:

\_\_\_\_\_

Auditee qualified as low-risk auditee?

\_\_\_\_\_ YES \_\_\_\_\_ NO

<sup>7</sup> If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**Peotone CUSD**  
**56099207U26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2006**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. FINDING NUMBER:<sup>11</sup> \_\_\_\_\_ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

3. Criteria or specific requirement

4. Condition

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

9. Management's response<sup>13</sup>

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Peotone CUSD**  
**56099207U26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2006**

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

1. FINDING NUMBER: <sup>14</sup> _____	2. THIS FINDING IS:	<input type="checkbox"/> New	<input type="checkbox"/> Repeat from Prior year? Year originally reported? _____	
3. Federal Program Name and Year: _____				
4. Project No.: _____		5. CFDA No.: _____		
6. Passed Through: _____				
7. Federal Agency: _____				
8. Criteria or specific requirement (including statutory, regulatory, or other citation)				
9. Condition <sup>15</sup>				
10. Questioned Costs <sup>16</sup>				
11. Context <sup>17</sup>				
12. Effect				
13. Cause				
14. Recommendation				
15. Management's response <sup>18</sup>				

**For ISBE Review**

Date: _____	Resolution Criteria Code Number _____	
Initials: _____	Disposition of Questioned Costs Code Letter _____	

<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding.

<sup>16</sup> Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**Peotone CUSD**  
**56099207U26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2006**

**Finding Number**

**Condition**

**Current Status<sup>20</sup>**

[If there are no prior year audit findings, please submit schedule and indicate NONE]

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When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**Peotone CUSD**  
**56099207U26**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2006**

**Corrective Action Plan**

Finding No.: \_\_\_\_\_

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.